Appendix 1 - Amended Annual Operating Agreement

Effective September 1, 2018

	2018/2019	2018/2019			Local Gov't	City of
				Percentage	Portion	Kelowna
CONVENTIONAL TRANSIT	AOA	Amended AOA	Variance	Change		Portion
						82.73% of Local
					53.31%	Gov't Portion
Revenue Farebox and ticket	\$6,585,576	\$6,668,625	\$83,049	1.30%	\$0	\$68,706
Expenditures						
Total Operating Costs	\$18,903,364	\$19,323,020	\$419,656		\$223,719	\$185,082
Total Lease Fees - Local Share	\$2,864,103	\$2,884,731	\$20,628		\$20,628	\$17,066
TOTAL COSTS	\$21,767,467	\$22,207,751	\$440,284	2.03%	\$244,347	\$202,148
TOTAL NET COSTS						\$133,442

	2018/2019	2018/2019			Local Gov't	City of		
			Total	Percentage	Portion	Kelowna		
COMMUNITY TRANSIT	AOA	Amended AOA	Difference	Change		Portion		
						39.32% of Local		
					53.31%	Gov't Portion		
Expenditures								
Total Operating Costs	\$2,526,292	\$2,561,214	\$34,922		\$18,617	\$7,320		
						47.000		
TOTAL COSTS	\$2,869,504	\$2,904,426	\$34,922	1.22%	\$18,617	\$7,320		
						4		
Total Net Costs \$140,762								