

# 2016 FINANCIAL PLAN

Volume 3 - Final budget requests



# OPERATING REQUESTS

<b>Request:</b>	Transit Revenues
<b>Reason:</b>	This request is to increase the transit pass revenue budget to reflect the increase in ridership and 2015 transit fares.
<b>Amount:</b>	\$245,600
<b>Impact:</b>	Reduction to Tax Deman



# OPERATING REQUESTS

**Request:** Development Services Revenue

**Reason:** This request is to increase revenue budgets to reflect the 2016 increase in projected annual revenue for rezoning and permit and inspections for heating, plumbing, swimming pools, institutional alterations and new residential accessory and semi-detached buildings.

**Amount:** \$286,300

**Impact:** Reduction to Tax Demand



## OPERATING REQUESTS

<b>Request:</b>	Civic Building - Arc Flash Hazard Analysis
<b>Reason:</b>	Conduct a short circuit, coordination, and arc flash incident energy analysis for multiple sites operated by the City of Kelowna. This requirement is being driven by WorksafeBC and the BC Safety Authority who have adopted CSA Z-462 Standard to ensure worker safety and protect against equipment downtime. This analysis is required for the City to be in compliance with the standard and mitigate/control arc flash hazards.
<b>Amount:</b>	\$70,000
<b>Impact:</b>	Appropriation from Building Repair Reserve

# OPERATING REQUESTS

<b>Request:</b>	DNA Analysis Services Fee
<b>Reason:</b>	A new agreement with respect to Biology Casework Analysis has been endorsed by the Provincial Minister of Justice (MOJ), Attorney General and the Federal Minister of Public Safety and Emergency Preparedness. MOJ Police Services has created a cost sharing model calculated on the total cost for DNA analysis in BC, distributed proportionally based on the agency's two year average usage.
<b>Amount:</b>	\$64,140
<b>Impact:</b>	Increase to Tax Demand

## OPERATING REQUESTS

<b>Request:</b>	FortisBC Gas Franchise Fee Revenue
<b>Reason:</b>	This request is to adjust the franchise fee revenue due from FortisBC to \$1,152,140 from the 2016 provisional amount of \$1,317,040. The fee is based on 3% of the gross revenues from natural gas sales within the City of Kelowna during the 2015 calendar year.
<b>Amount:</b>	\$164,900
<b>Impact:</b>	Increase to Tax Demand



# OPERATING REQUESTS

**Request:** Transmission of Taxes - BIA's and Other Governments

**Reason:** To establish the receipt and disbursement of taxes to Business Improvement Areas (BIA's) and other governments.

**Amount:** \$100,446,873

**Impact:** No Impact to Tax Demand

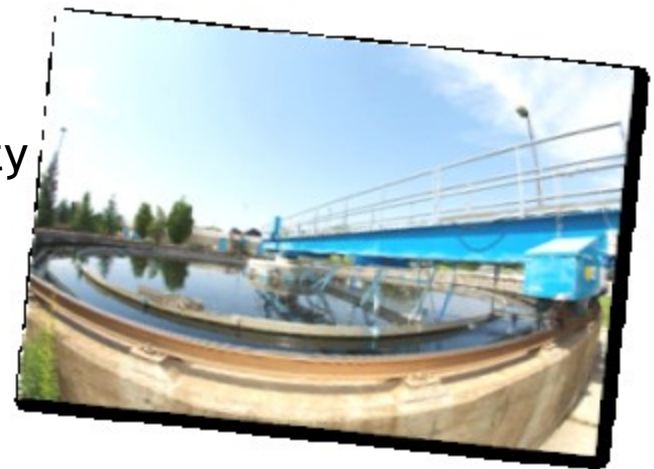
Regional District Central Okanagan	\$11,741,575
Regional Hospital	\$11,453,987
School Tax	\$68,473,275
Okanagan Regional Library	\$5,756,024
B.C. Assessment Authority	\$2,020,908
Kelowna Downtown BIA	\$828,404
Uptown Rutland BIA	\$172,700

# OPERATING REQUESTS

<b>Request:</b>	Water Revenues
<b>Reason:</b>	An increase of \$708,960 at Provisional Budget has been adjusted to reflect a full year of 2015 revenue results. This request is to adjust water revenue expectations for 2016 as follows: Commercial Water Sales Increase: \$23,400 Domestic Water Sales Decrease: \$57,000
<b>Amount:</b>	\$33,600
<b>Impact:</b>	Appropriation from Water Utility

# OPERATING REQUESTS

<b>Request:</b>	Debt Changes - Wastewater
<b>Reason:</b>	To adjust principal, interest, and debt recoveries related to borrowing for the Okaview and North Rutland spec areas. The lending rate was reset from 4.17% to 1.80% effective with the Spring 2016 payment.
<b>Amount:</b>	\$153,085
<b>Impact:</b>	No Impact to Wastewater Utility



# OPERATING REQUESTS

<b>Request:</b>	Wastewater Revenues
<b>Reason:</b>	An increase of \$943,700 at Provisional Budget has been adjusted to reflect a full year of 2015 revenue results. This request is to adjust wastewater revenue expectations for 2016 as follows: Commercial Sales Increase: \$97,600 Residential Sales Increase: \$157,300
<b>Amount:</b>	\$254,900
<b>Impact:</b>	Contribution to Wastewater Utility

# OPERATING REQUESTS

<b>Request:</b>	2016 Airport debt
<b>Reason:</b>	To adjust principal and interest payments for the airport debt borrowing.
<b>Amount:</b>	\$130,336
<b>Impact:</b>	Contribution to Airport Reserve



# CAPITAL REQUESTS

<b>Request:</b>	Library Plaza Parkade-Structural Repairs and Traffic Deck Coating
<b>Reason:</b>	The 2015 structural evaluation of the original Library Plaza parkade recommends various concrete repairs, reapplication of the traffic deck coating and epoxy injections into leaking cracks to ensure the facility's maximum life expectancy can be achieved. The work will be performed immediately following completion of the new Memorial Parkade. This will allow for temporary relocation of customers while excess capacity is available prior to full occupancy of the new Community Health & Services Center.
<b>Amount:</b>	\$643,000
<b>Impact:</b>	Appropriation from Parking Reserve

