

This permit relates to land in the City of Kelowna municipally known as

1945 Pier Mac Way

and legally known as

Lot 1, District Lot 32 and Section 14, Township 23, ODYD, Plan EPP64961

and permits the land to be used for tie following development:

10-Unit Industrial Self-Storage Building with Commercial Retail and Office Space

Subject to the following:

- 1. The dimensions and siting of the building to be constructed on the land be in general accordance with Schedule A;
- 2. The exterior design and finish of the building to be constructed on the land be in general accordance with Schedule B;
- 3. Landscaping to be provided on the land to be in general accordance with Schedule C;
- 4. That the applicant be required to post with the City, a Landscape Performance Security deposit in the form of a "Letter of Credit" in the amount of 125% of the estimated value of the landscaping, as determined by a professional landscaper (Schedule C);
- 5. That the applicant be required to complete the requirements of Attachment A as attached to the Report from Development Engineering dated August 9, 2018.

AND THAT the applicant be required to complete the above noted conditions of Council's approval of the Development Permit Application in order for the permit to be issued;

AND FURTHER THAT the Development Permit be valid for two (2) years from the date of Council approval, with no opportunity to extend.

The development has been approved subject to any attached terms and conditions, and to full compliance with the approved plans bearing the stamp of approval and the above described development permit number.

The present owner and any subsequent owner of the above described land must comply with any attached terms and conditions.

Date of Decision:	TBD
Decision By:	CITY COUNCIL
Issued Date:	TBD
Development Permit Area:	Comprehensive Development Permit Area
This permit will not be valid if development has not commenced by <mark>TBD</mark> .	

Existing Zone: CD15 Airport Business Park (IND)

Future Land Use Designation: Industrial

This is NOT a Building Permit.

In addition to your Development Permit, a Building Permit may be required prior to any work commencing. For further information, contact the City of Kelowna, Development Services Branch.

NOTICE

This permit does not relieve the owner or the owner's authorized agent from full compliance with the requirements of any federal, provincial or other municipal legislation, or the terms and conditions of any easement, covenant, building scheme or agreement affecting the building or land.

Owner:Stretch Construction Ltd., Inc. No. A0102923Applicant:Stretch Construction Ltd., Inc. No. A0102923

Ryan Smith, Community Planning Department Manager Community Planning & Strategic Investments TBD

Date

1. SCOPE OF APPROVAL

This Development Permit applies to and only to those lands within the Municipality as described above, and any and all buildings, structures and other development thereon.

This Development Permit is issued subject to compliance with all of the Bylaws of the Municipality applicable thereto, except as specifically varied or supplemented by this permit, noted in the Terms and Conditions below.

The issuance of a permit limits the permit holder to be in strict compliance with regulations of the Zoning Bylaw and all other Bylaws unless specific variances have been authorized by the Development Permit. No implied variances from bylaw provisions shall be granted by virtue of drawing notations that are inconsistent with bylaw provisions and that may not have been identified as required Variances by the applicant or Municipal staff.

2. CONDITIONS OF APPROVAL

- 1. The dimensions and siting of the building to be constructed on the land be in general accordance with Schedule A;
- 2. The exterior design and finish of the building to be constructed on the land be in general accordance with Schedule B;
- 3. Landscaping to be provided on the land to be in general accordance with Schedule C;
- 4. That the applicant be required to post with the City, a Landscape Performance Security deposit in the form of a "Letter of Credit" in the amount of 125% of the estimated value of the landscaping, as determined by a professional landscaper (Schedule C);
- 5. That the applicant be required to complete the requirements of Attachment A as attached to the Report from Development Engineering dated August 9, 2018.

This Development Permit is valid for two (2) years from the date of (Council date if applicable, or Community Planning Department Manager) approval, with no opportunity to extend.

3. PERFORMANCE SECURITY

As a condition of the issuance of this Permit, Council is holding the security set out below to ensure that development is carried out in accordance with the terms and conditions of this Permit. Should any interest be earned upon the security, it shall accrue to the Developer and be paid to the Developer or his or her designate if the security is returned. The condition of the posting of the security is that should the Developer fail to carry out the development hereby authorized, according to the terms and conditions of this Permit within the time provided, the Municipality may use enter into an agreement with the property owner of the day to have the work carried out, and any surplus shall be paid over to the property own of the day. Should the Developer carry out the development permitted by this Permit within the time set out above, the security shall be returned to the Developer or his or her designate. There is filed accordingly:

- a) A Certified Cheque in the amount of **\$64,018.75** OR
- b) An Irrevocable Letter of Credit in the amount of **\$64,018.75**

Before any bond or security required under this Permit is reduced or released, the Developer will provide the City with a statutory declaration certifying that all labour, material, workers' compensation and other taxes and costs have been paid.

4. Indemnification

Upon commencement of the works authorized by this Permit the Developer covenants and agrees to save harmless and effectually indemnify the Municipality against:

a) All actions and proceedings, costs, damages, expenses, claims, and demands whatsoever and by whomsoever brought, by reason of the Municipality said Permit.

All costs, expenses, claims that may be incurred by the Municipality where the construction, engineering or other types of works as called for by the Permit results in damages to any property owned in whole or in part by the Municipality or which the Municipality by duty or custom is obliged, directly or indirectly in any way or to any degree, to construct, repair, or maintain.

The PERMIT HOLDER is the <u>CURRENT LAND OWNER</u>. Security shall <u>ONLY</u> be returned to the signatory of the Landscape Agreement or their designates.