

October 19, 2018

Tracey Hillis Planner | City of Kelowna

Re: OCP16-0004 & Z16-0030

Dear Tracey,

ProDev GP Ltd. and 2137259 Alberta Ltd., the owners of the subject property 2755 McCurdy Road, have been looking for a partner to develop their land. On September 19, 2017, the formal Rezoning Application and Official Community Plan Amendment received Third Reading by City Council.

Troika Management Corporation has partnered with the land owners in order to move the development forward. To date the applicant has conducted a variety of third party reports including an Environmental Study, Geotechnical Reports, Engineering Studies and Architectural Plans that has provided them with the necessary information to move forward with the development.

Now partnered with Troika, the development has gained momentum to move forward with completion and submission of the items identified as conditions of final approval. The new partnership aims to submit a formal Development Permit to the City of Kelowna early in 2019 with the intent of having the first building permit issued in 2019. To that end, we are applying for an extension to OCP and Rezoning files noted above. For clarity, we understand the property is in the BMID service area and there are associated requirements to provide water service to the site. The scope and construction timing of this work will be dependent on final designs and approval schedules.

We look forward to bringing another successful community to Kelowna

Sincerely,

Rich Threlfall, P.Eng

Vice-President, Development