

A photograph of white flowers and green leaves, likely from a shrub, with a black horizontal band overlaid across the middle. The text is centered on this band.

Investment Policy

September 17th, 2018

Background

- ▶ Current Policy
- ▶ Amendment
 - ▶ Cemetery Care Maintenance Fund
 - ▶ Legacy Fund



Purpose of Policy

- ▶ Safety
- ▶ Liquidity
- ▶ Return on Investment



Overview

- ▶ Appendix A: Cash Assets
- ▶ Appendix B: City Cemetery Care Maintenance Fund
- ▶ Appendix C: Investment of Legacy Fund



Policy Changes

- ▶ Appendix B – City Cemetery Care Maintenance Fund
 - ▶ Diversification
 - ▶ Constraints
 - ▶ Reporting
 - ▶ Performance Objectives



Policy Changes

- ▶ Appendix C – Legacy Funds (Fortis proceeds)
 - ▶ Diversification
 - ▶ Constraints
 - ▶ Reporting



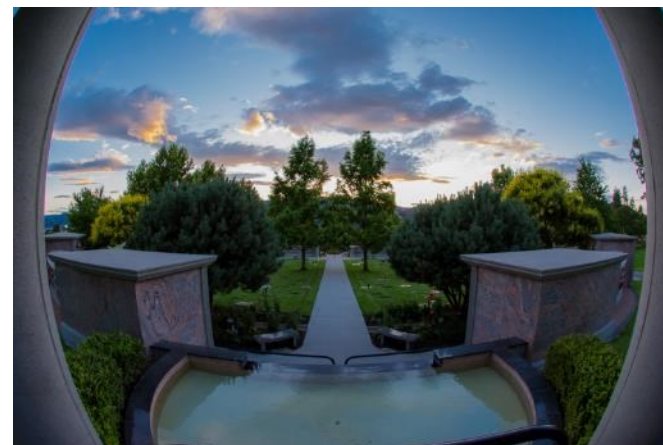
Use of Legacy Funds

- ▶ Initial Investment
 - ▶ Short term, 1 year locked-in GIC
- ▶ Upcoming Opportunities
 - ▶ City staff will investigate & report to Council in 2019



Summary

- ▶ Current Policy
- ▶ Changes
 - ▶ Cemetery Maintenance Fund
 - ▶ Legacy Funds
- ▶ Benefit





Questions?

For more information, visit kelowna.ca.