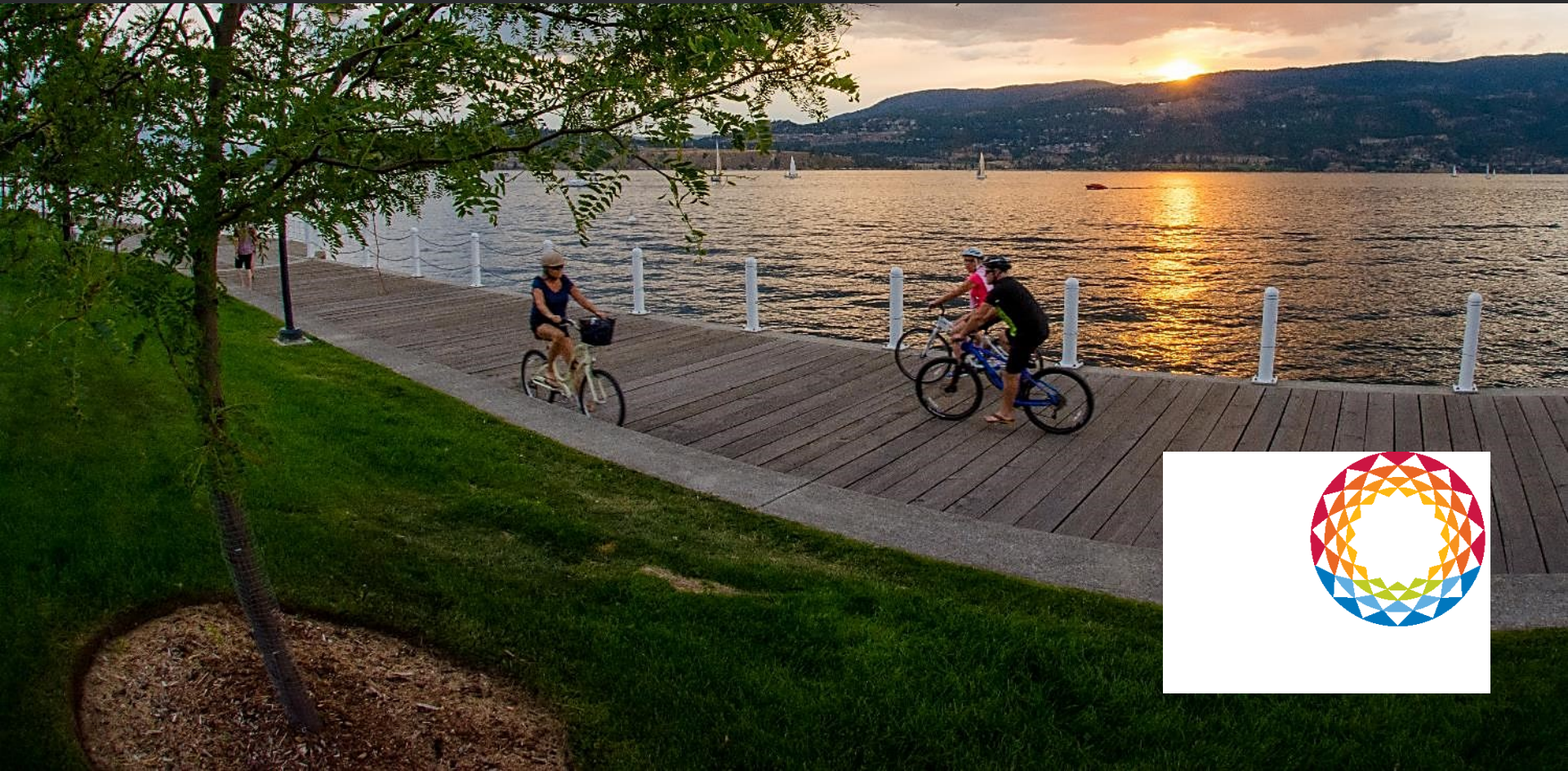


Debt Policy

September 17th, 2018



Background

- ▶ Debt as a Financial tool
- ▶ Intergenerational Equity
- ▶ Objective & Benefits



Purpose

- ▶ Restrict debt to one-time major projects
- ▶ Align debt with 10-Year Capital Plan
- ▶ Formalize Financial Principles & Strategies

Methodology

- ▶ Define
- ▶ Research
- ▶ Analyze



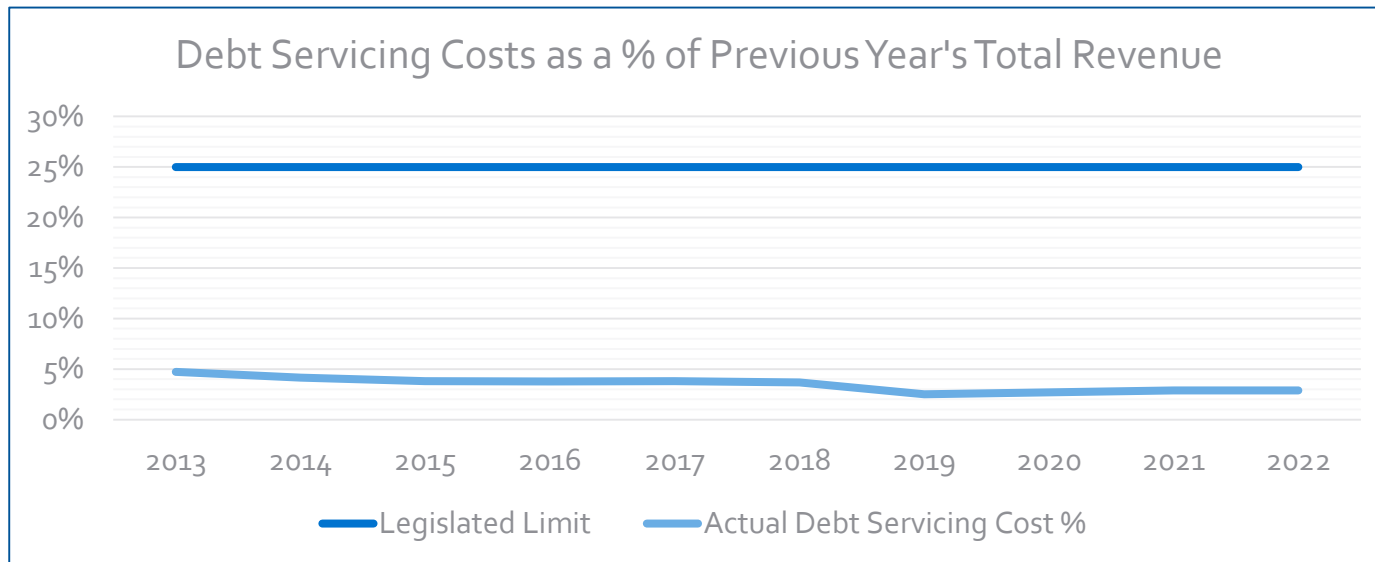
Rationale

- ▶ Legislated requirements
- ▶ Policy limits



Ratios

- ▶ Community Charter
 - ▶ Legislated Limit

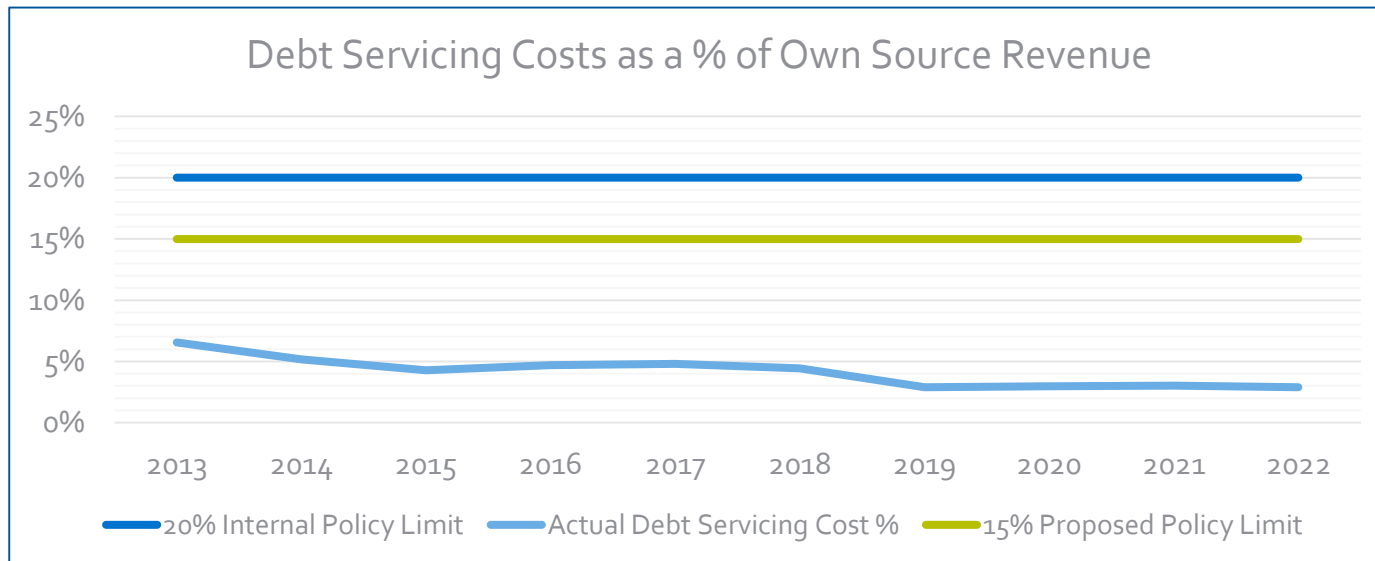


Ratios



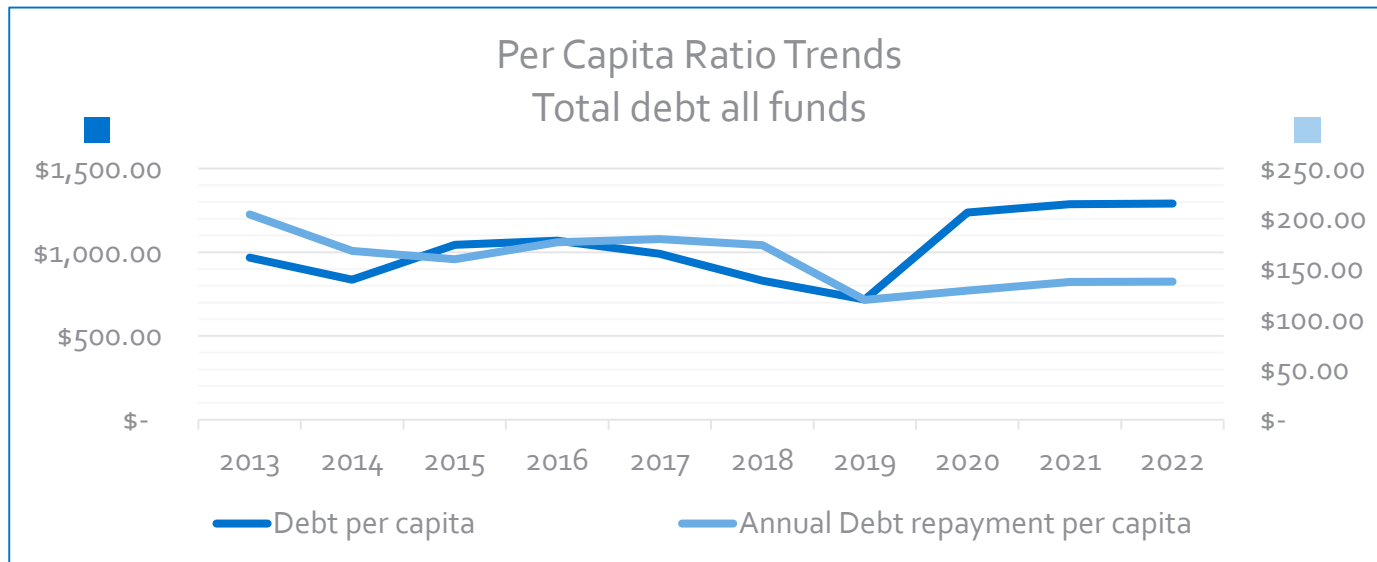
► Policy Limit

► Own Source Revenue



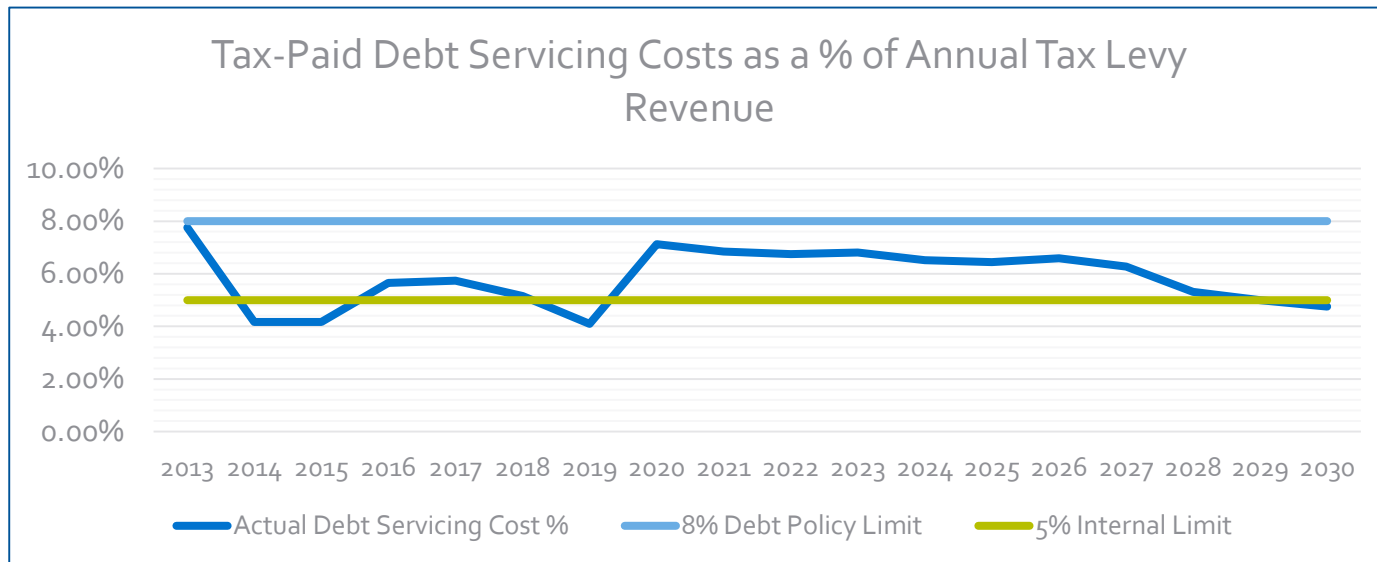
Ratios

- ▶ Policy Limit
 - ▶ Per Capita



Ratios

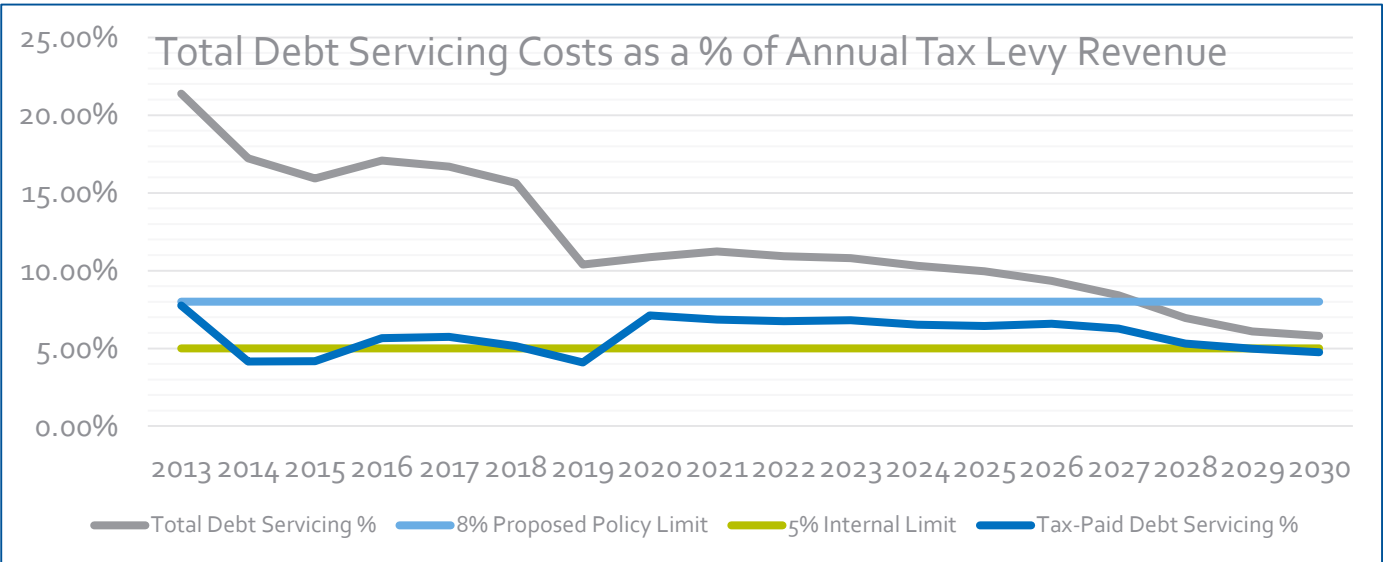
- ▶ Policy Limit
 - ▶ General Fund



Ratios

- ▶ Policy Limit

- ▶ All Funds



In Summary

- ▶ Debt Limits
 - ▶ Legal
 - ▶ Financial
- ▶ Debt Structure
 - ▶ Public Policy





Questions?

For more information, visit kelowna.ca.