

Report to Council



Date: March 21, 2016
File: 1140-50
To: City Manager
From: M. Olson, Manager, Property Management
Subject: FARM LEASE TO BYRNS FARMS LTD. - 1639 BYRNS ROAD
Report Prepared by: T. Abrahamson, Property Officer

Recommendation:

THAT Council approves the City entering into a Five (5) year Lease Agreement with Byrns Farms Ltd., for the purpose of operating an alfalfa farm, with the option to renew for an additional Five (5) year term, in the form attached to the Report of the Property Manager, dated March 21, 2016;

AND THAT the Mayor and City Clerk be authorized to execute all documents necessary to complete this transaction.

Purpose:

To approve the Lease to Byrns Farms Ltd. for farming purposes for a Five (5) year term with a further Five (5) year renewal at the City's discretion.

Background:

The subject property was acquired in 1995 to accommodate construction of the future sewage treatment plant expansion. The property is not required for that purpose in the near future and is being leased under its current land use. Byrns Farms Ltd. has successfully managed the lease since 2011 and has exhibited expert farming practices while meeting all obligations under the terms of the leases. The five (5) year term is intended to allow the land to be adequately prepared for extended farming operation while awaiting development.

The proposed lease rate is representative of market value for active ALR farming property. A six (6) month termination clause allows for early termination should the property be required by the City.

Internal Circulation:

Divisional Director, Civic Operations

Divisional Director, Infrastructure

Legal/Statutory Authority:

Community Charter, Sec. 26 - Disposal of Municipal Property

Legal/Statutory Procedural Requirements:

Community Charter, Sec. 94 - Notice Requirements

Financial/Budgetary Considerations:

Annual rent: \$1,150.00

Considerations not applicable to this report:

Existing Policy:

Personnel Implications:

External Agency/Public Comments:

Communications Comments:

Alternate Recommendation:

Submitted by:

M. Olson, Manager, Property Management

Approved for inclusion:



D. Edstrom, Director, Real Estate

Attachments: Farm Lease

PowerPoint Presentation

cc: J. Creron, Divisional Director, Civic Operations

A. Newcombe, Divisional Director, Infrastructure