



10 – Year Capital Plan 2018-2027

June 2018

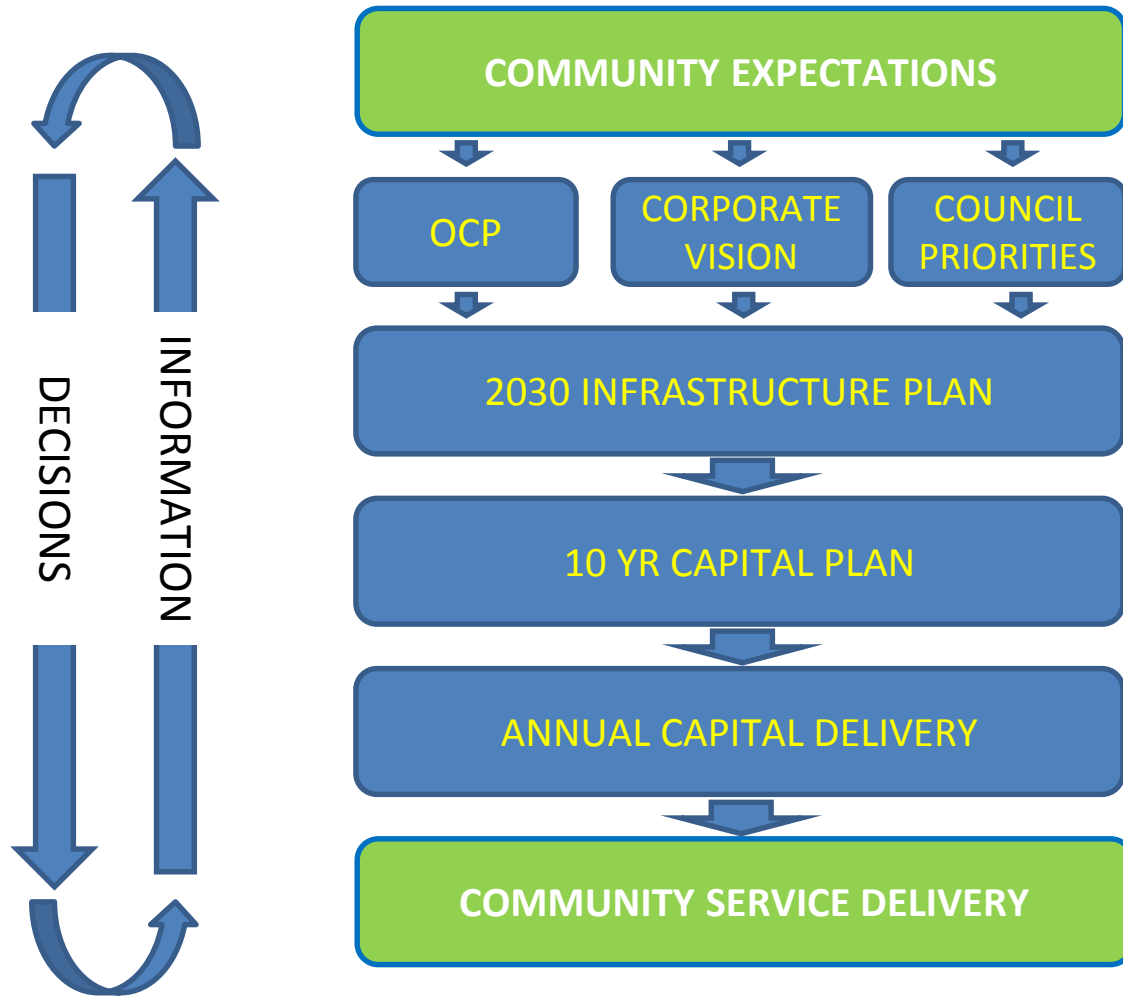


PRESENTATION OUTLINE

- ▶ Infrastructure Planning Process
- ▶ Infrastructure Projects & Financing
- ▶ Changes from 2030 Infrastructure Plan
- ▶ Challenges

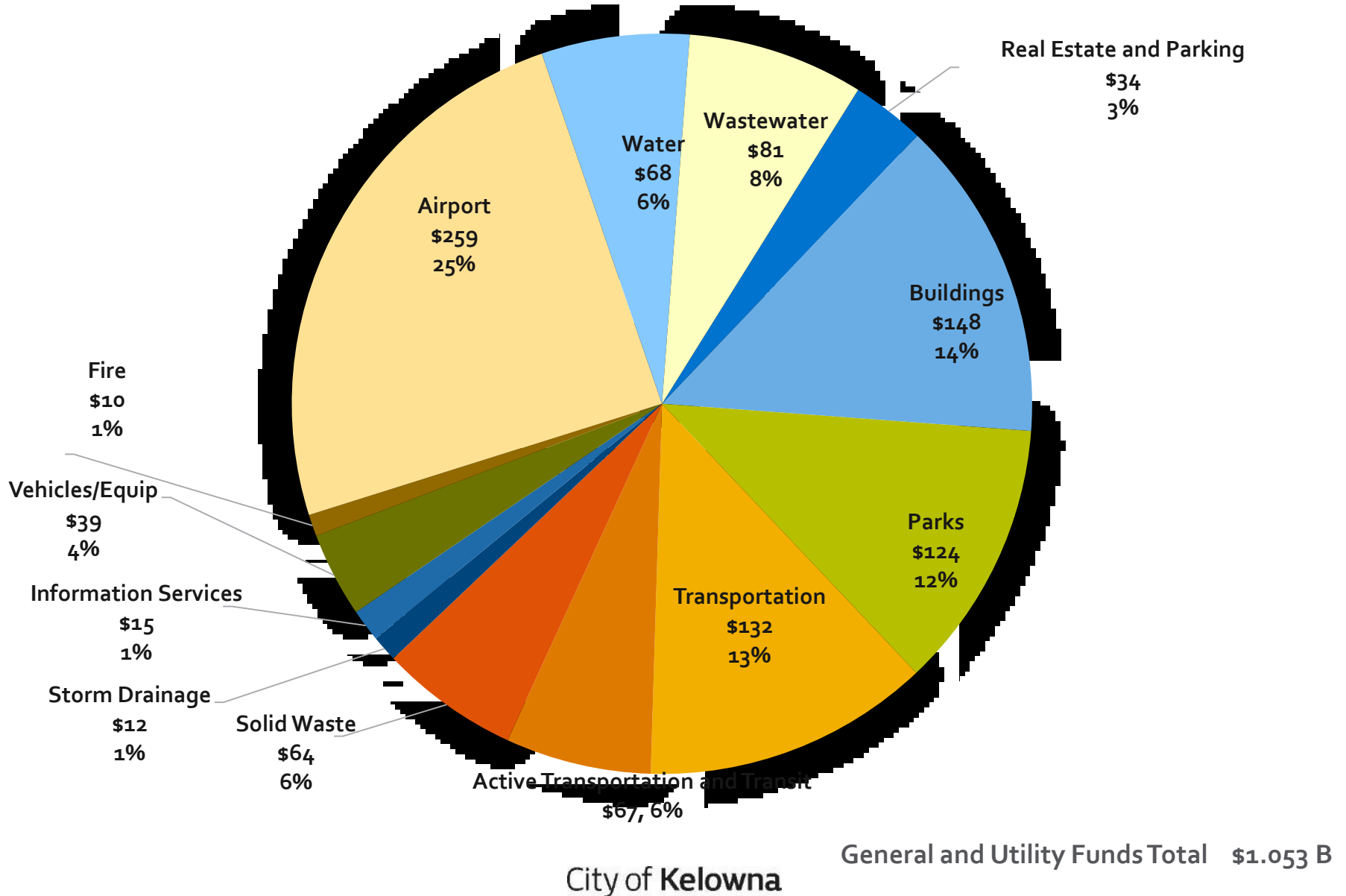


INFRASTRUCTURE PLANNING MODEL



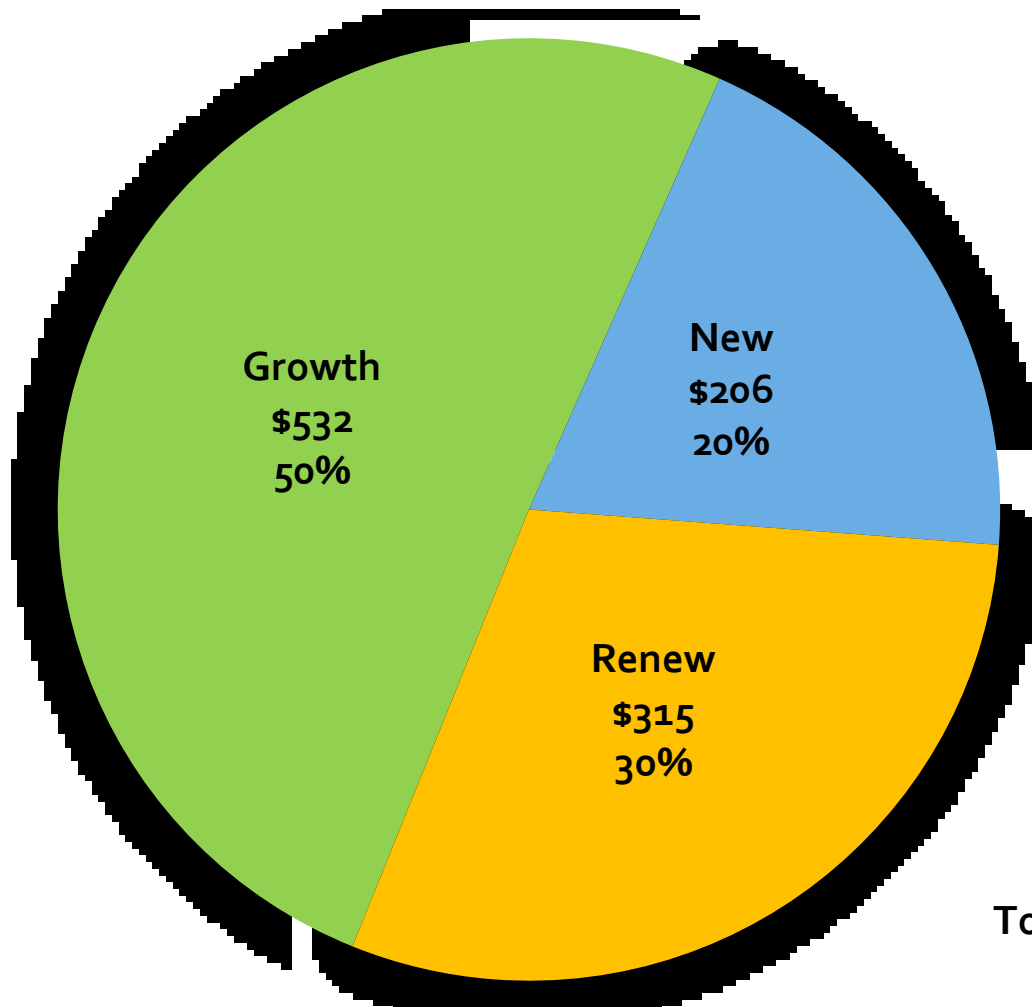
INFRASTRUCTURE INVESTMENT

(\$millions)



INVESTMENT NEW, GROWTH & RENEWAL

(\$millions)

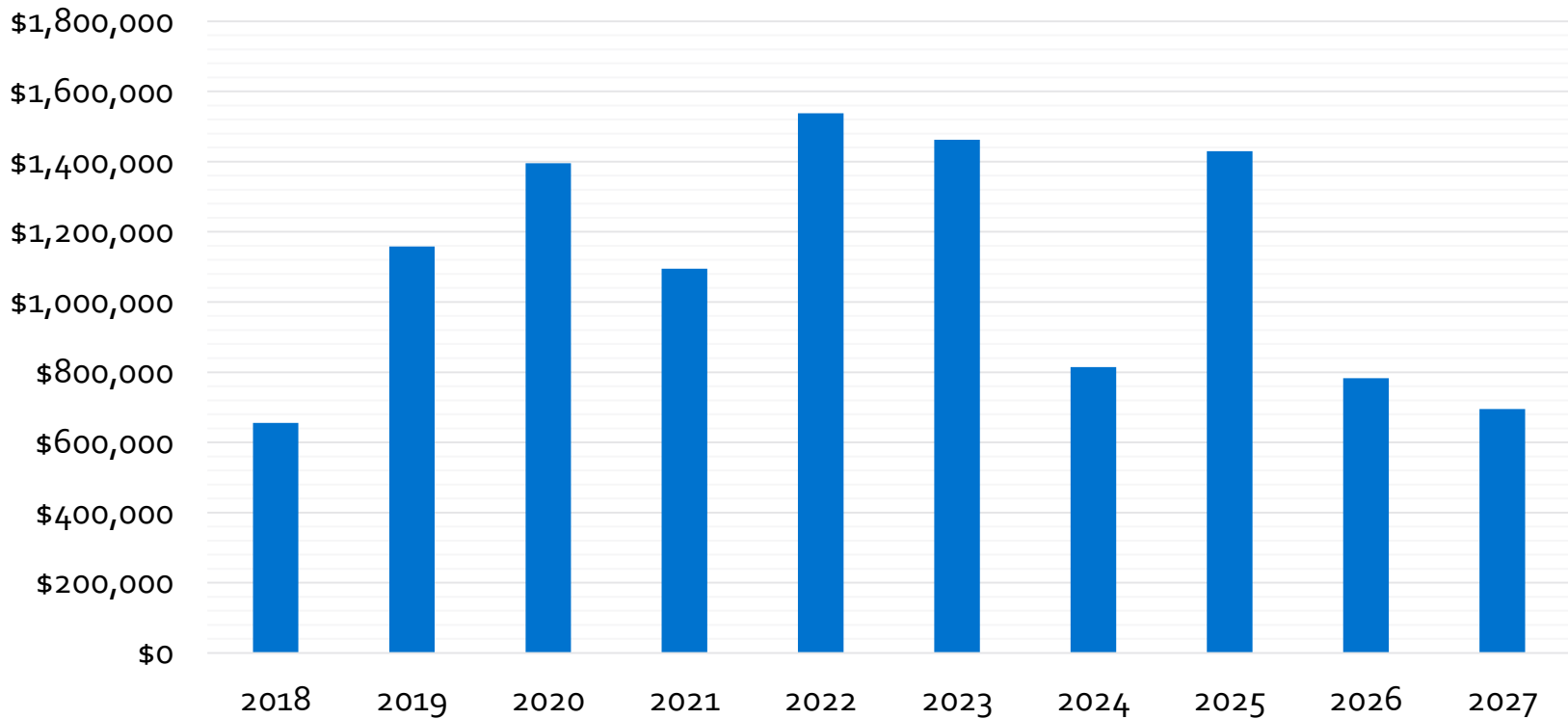


Total \$1.053 B

City of Kelowna

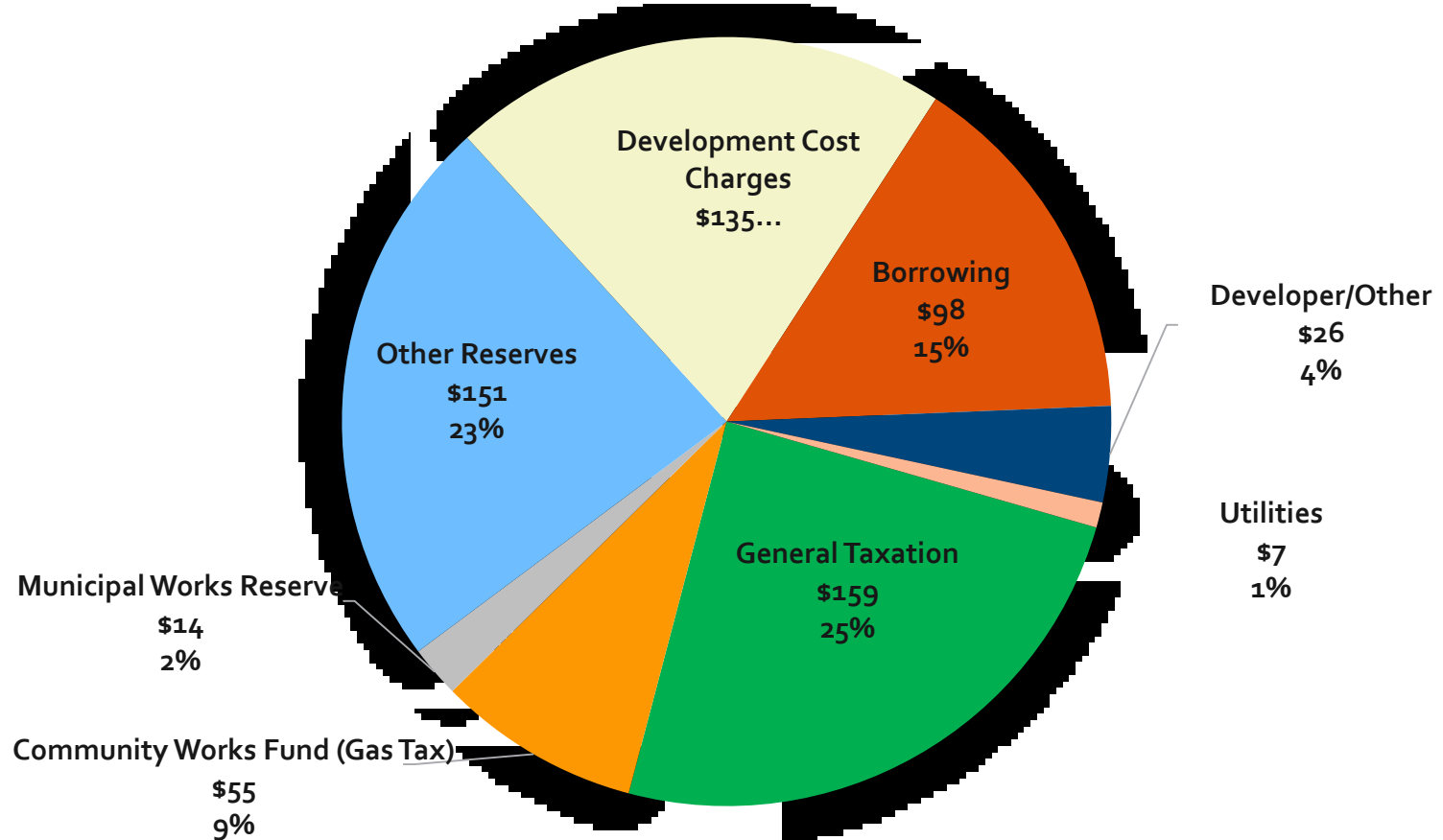
PROJECTED OPERATIONS & MAINTENANCE

(New and Growth Infrastructure)



Additional Funding for O&M by 2027 = \$11.6 million

FUNDING SOURCES



Cost Centre	Funding (million)
General Fund	\$645
Water & Wastewater	\$149
Airport	\$259
Total	\$1,053

Changes from 2030 Infrastructure Plan

- ▶ Airport Capital added
- ▶ Pay-as-you go capital less than forecast
- ▶ Municipal Works Reserve added
- ▶ Increased infrastructure construction costs
- ▶ Investment in infrastructure renewal reduced
- ▶ Glenmore Recreation Park moved to P2
- ▶ Rutland Centennial Park deferred from 2020 – 2022
- ▶ Sidewalk network expansion reduced



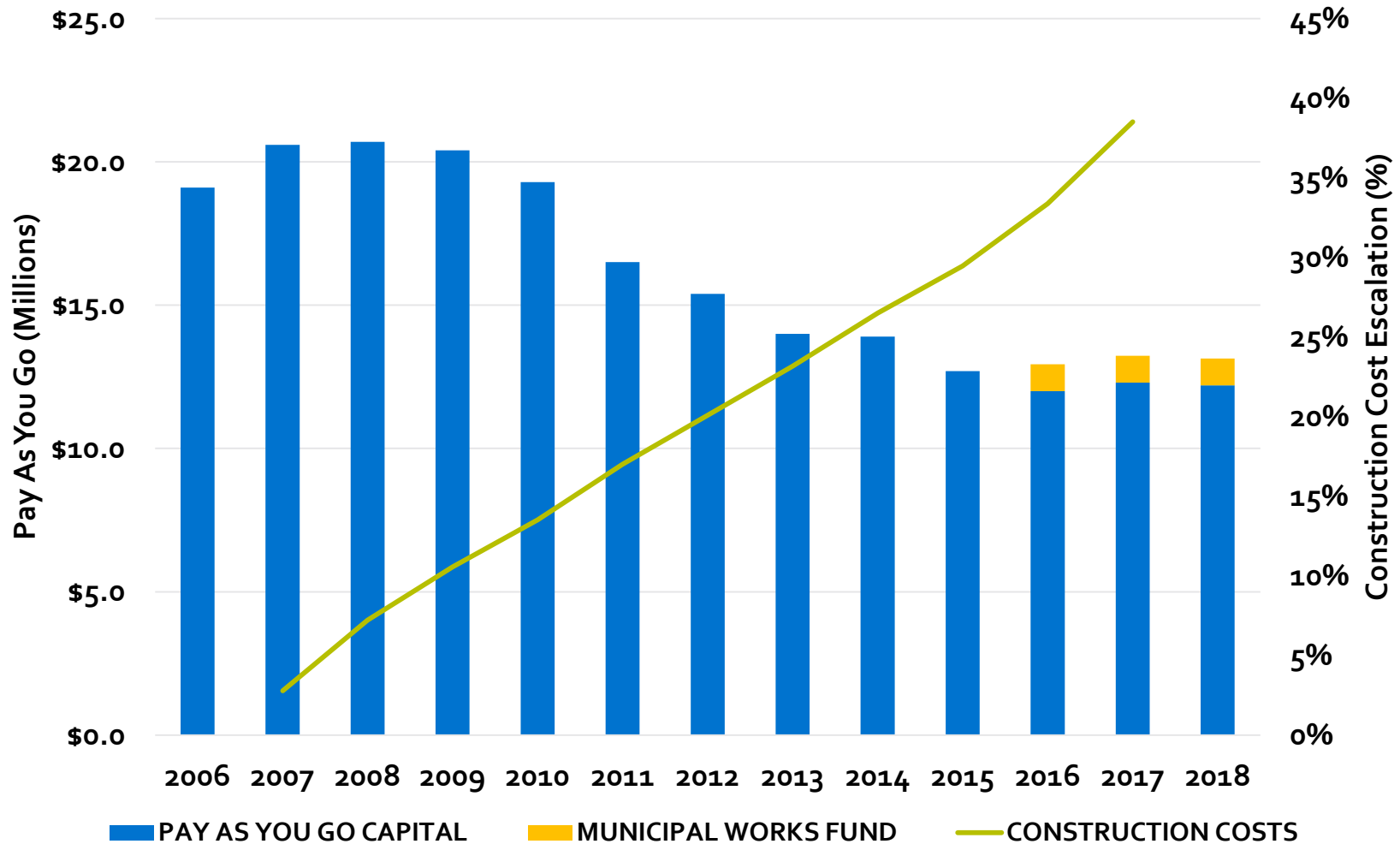
CHALLENGES

- ▶ Pay-As-You-Go Capital
- ▶ Increasing Construction Costs
- ▶ Demand for Services
- ▶ Aging Infrastructure
- ▶ Effects of Climate Change
- ▶ Rapid Growth
- ▶ Regulatory
- ▶ Technological Change

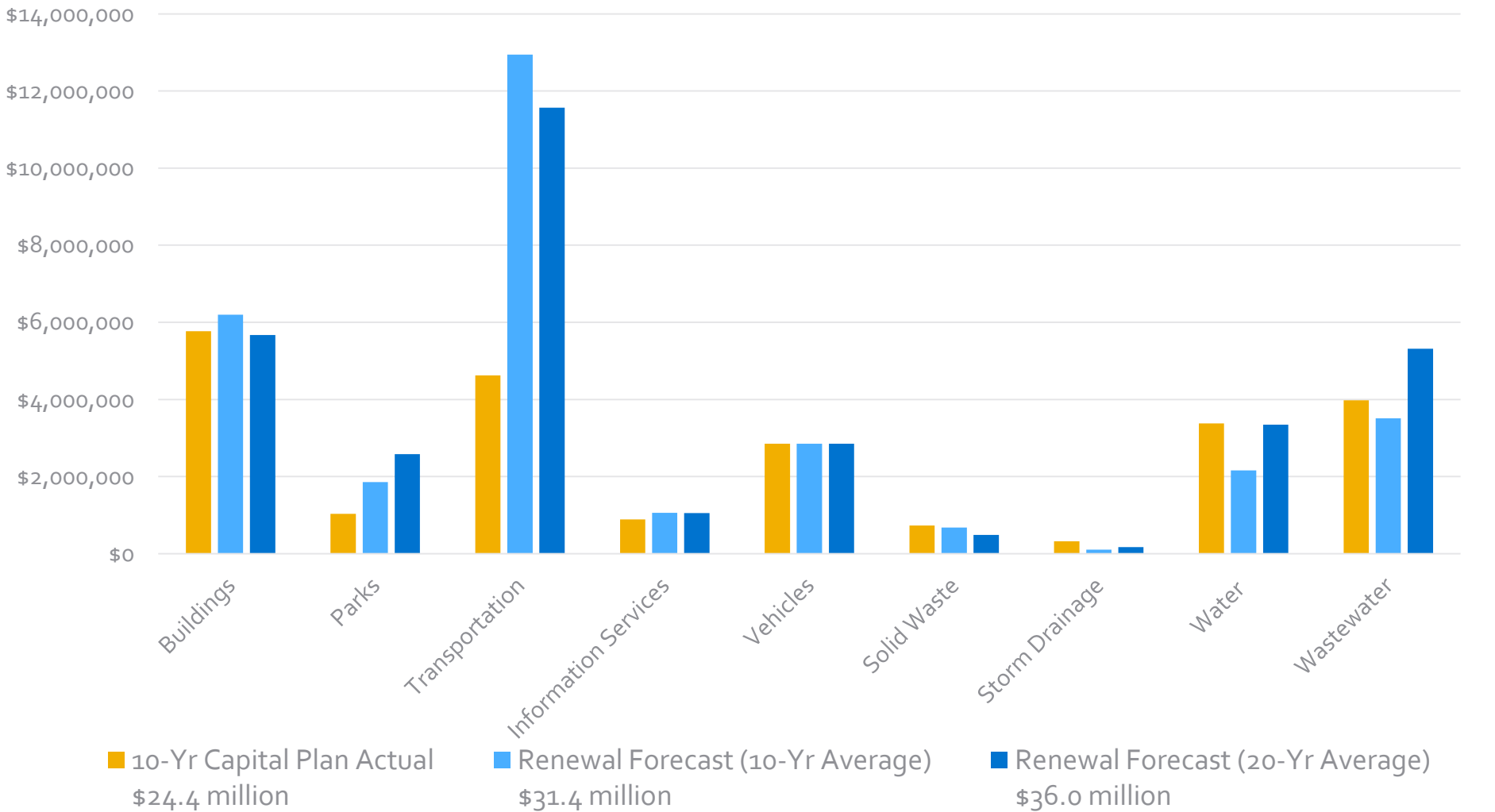


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PAY AS YOU GO CAPITAL VS CONSTRUCTION COSTS

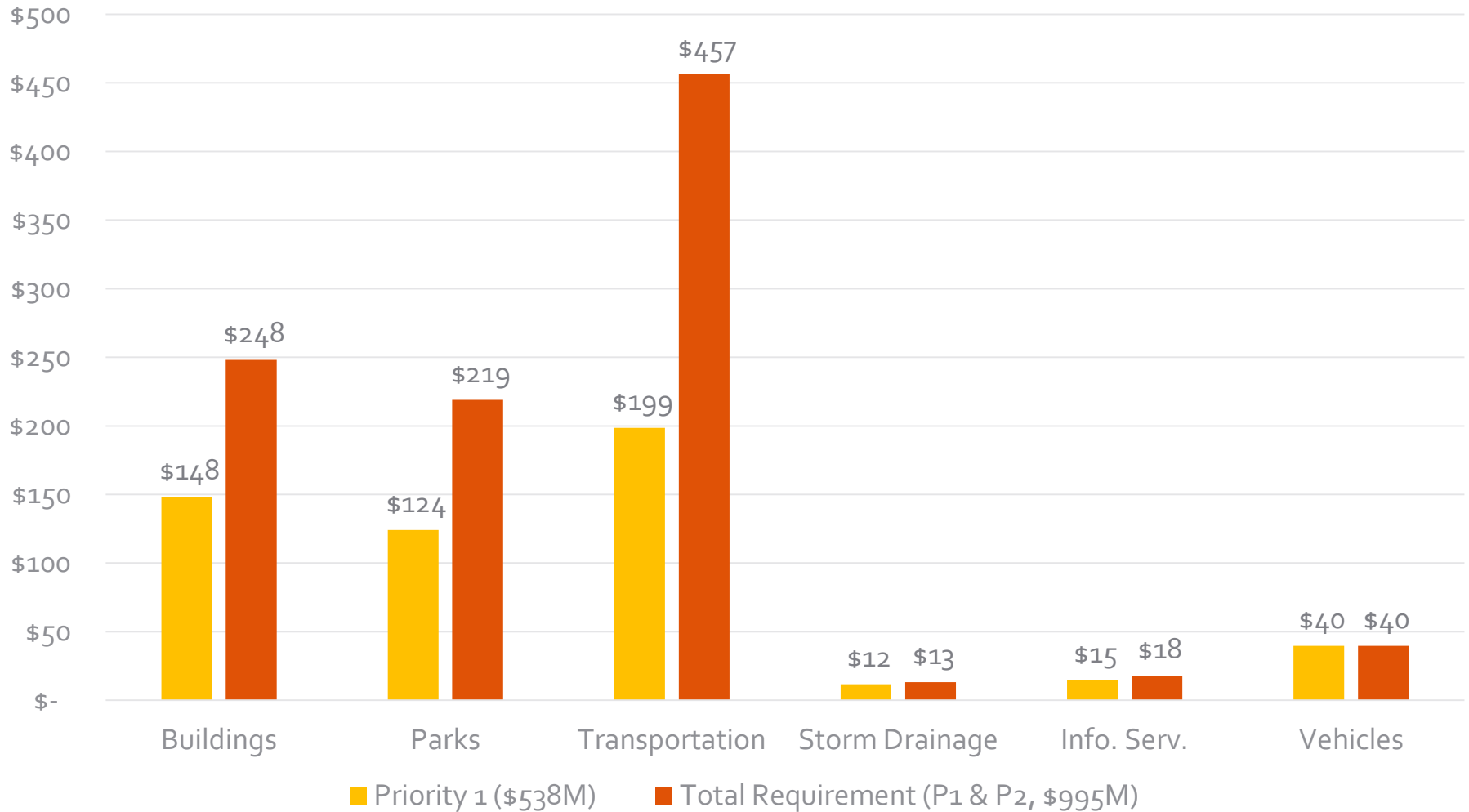


Average Annual Investment for Infrastructure Renewal



INVESTMENT PRIORITY 1 AND PRIORITY 2

(in millions)



City of Kelowna



Questions?

For more information, visit kelowna.ca.