

CITY OF KELOWNA

BYLAW NO. 11589

Amendment No. 1 to Sale of City-Owned Land Reserve Fund Expenditure Bylaw, 2017, No. 11398

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts that the City of Kelowna Sale of City-Owned Land Reserve Fund Bylaw, 2017, No. 11398 be amended as follows:

1. THAT the preamble be deleted that reads:

"WHEREAS, there is an unappropriated balance in the Sale of City-Owned Land Reserve Fund of Nine Million, Four Hundred and Forty-Two Thousand, Five Hundred and Thirty-Two Dollars (\$9,442,532.00) as at January 1st, 2017;"

And replaced with:

"WHEREAS, there is an unappropriated balance in the Sale of City-Owned Land Reserve Fund of Ten Million, Two Hundred and Ninety Thousand, Four Hundred and Twelve Dollars (\$10,290,412.00) as at January 1st, 2017;"

2. AND THAT the following from Section 1 be deleted that reads:

"The sum of Nine Million, Four Hundred and Forty-Two Thousand, Five Hundred and Thirty-Two Dollars (\$9,442,532.00) as at January 1st, 2017 is hereby appropriated from the Sale of City-Owned Land Reserve Fund to be expended in 2017 for the following purposes:

General Land	\$ 6,448,810.00
Parks Land	\$ 926,017.00
Housing Opportunity	\$ 2,067,705.00
	<u>\$ 9,442,532.00"</u>

And be replaced with the following:

"The sum of Ten Million, Two Hundred and Ninety Thousand, Four Hundred and Twelve Dollars (\$10,290,412.00) as at January 1st, 2017 is hereby appropriated from the Sale of City-Owned Land Reserve Fund to be expended in 2017 for the following purposes:

General Land	\$ 7,296,690.00
Parks Land	\$ 926,017.00
Housing Opportunity	\$ 2,067,705.00
	<u>\$10,290,412.00"</u>

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3. This bylaw may be cited for all purposes as "Bylaw No. 11589, being Amendment No. 1 to Sale of City Owned Land Reserve Fund Expenditure Bylaw, 2017, No. 11398."
4. This bylaw shall come into full force and effect and is binding on all persons as and from the date of this adoption

Read a first, second and third time by the Municipal Council this 16th day of April, 2018.

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk