

CITY OF KELOWNA

BYLAW NO. 11582

Amendment No. 1 to the Five Year Financial Plan 2017-2021 Bylaw No. 11394

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT the Five Year Financial Plan 2017-2021 Bylaw No. 11394 be amended by deleting Schedule "A" in its entirety and replacing with them new Schedule "A" as attached to and forming part of this bylaw;
2. This bylaw may be cited for all purposes as Bylaw No. 11582 being "Amendment No. 1 to the Five Year Financial Plan Bylaw, 2017-2021, No. 11394."

Read a first, second and third time by the Municipal Council this 16th day of April, 2018.

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk

Schedule "A"
Financial Plan 2017 - 2021

	2017 Amended Budget	2017	2018	2019	2020	2021	2022-2030
REVENUE							
PROPERTY VALUE TAX	127,084,020	127,084,020	133,391,291	139,053,656	144,269,573	150,520,650	1,626,957,293
LIBRARY REQUISITION	5,950,303	5,950,303	6,087,160	6,227,165	6,370,389	6,516,908	65,827,989
PARCEL TAXES	3,128,718	3,154,723	3,219,927	3,243,472	3,267,389	3,270,404	30,397,286
FEES AND CHARGES	113,435,694	112,092,717	111,618,043	113,553,866	116,187,523	118,880,575	1,197,504,937
BORROWING PROCEEDS	23,978,220	15,930,220	-	-	-	4,000,000	85,000,000
OTHER SOURCES	121,550,414	61,502,462	44,637,704	51,851,029	49,362,073	48,664,370	510,506,871
	395,127,369	325,714,445	298,954,125	313,929,188	319,456,947	331,852,907	3,516,194,376
TRANSFERS BETWEEN FUNDS							
RESERVE FUNDS	1,769,149	1,862,704	1,181,537	1,181,537	1,181,537	1,181,537	8,964,865
DCC FUNDS	15,972,835	15,026,440	21,285,497	20,395,246	34,338,223	27,705,741	147,695,751
SURPLUS/RESERVE ACCOUNTS	118,425,906	94,892,394	54,747,743	44,371,689	75,275,798	55,421,482	401,455,575
	136,167,890	111,781,538	77,214,777	65,948,472	110,795,558	84,308,760	558,116,191
TOTAL REVENUE	531,295,259	437,495,983	376,168,902	379,877,660	430,252,505	416,161,666	4,074,310,567
EXPENDITURES							
MUNICIPAL DEBT							
DEBT INTEREST	10,892,869	10,903,509	11,402,726	7,012,004	5,820,503	5,563,242	57,855,894
DEBT PRINCIPAL	14,440,859	13,415,274	13,390,117	9,443,635	6,341,502	5,650,037	59,279,959
CAPITAL EXPENDITURES	230,808,312	146,353,980	82,197,028	79,717,588	126,646,378	100,908,563	839,794,836
OTHER MUNICIPAL PURPOSES							
GENERAL GOVERNMENT PLANNING, DEVELOPMENT & BUILDING SERVICES	29,711,139	28,632,154	29,165,952	30,372,095	31,185,781	32,108,825	339,165,816
COMMUNITY SERVICES	29,162,425	25,025,561	22,786,911	23,435,872	24,239,675	25,093,720	260,900,296
PROTECTIVE SERVICES	84,671,301	82,712,019	83,786,798	86,313,299	88,685,655	91,764,488	977,545,000
UTILITIES	56,058,842	53,411,325	55,945,963	58,746,411	61,497,356	64,184,677	692,031,304
AIRPORT	20,762,197	20,332,794	20,213,058	20,847,530	20,568,409	21,111,378	216,312,957
	13,615,718	13,826,388	14,303,137	14,788,859	15,302,837	15,836,697	168,386,749
	490,123,662	394,613,004	333,191,691	330,677,293	380,288,096	362,221,626	3,611,272,811
TRANSFERS BETWEEN FUNDS							
RESERVE FUNDS	17,151,281	16,986,375	17,218,906	16,760,485	16,746,771	16,703,194	148,571,969
DCC FUNDS		-	-	-	-	-	-
SURPLUS/RESERVE ACCOUNTS	24,020,316	25,896,604	25,758,306	32,439,882	33,217,638	37,236,846	314,465,787
	41,171,597	42,882,979	42,977,212	49,200,367	49,964,409	53,940,040	463,037,756
TOTAL EXPENDITURES	531,295,259	437,495,983	376,168,902	379,877,660	430,252,505	416,161,666	4,074,310,567