

CITY OF KELOWNA

BYLAW NO. 11582

Amendment No. 1 to the Five Year Financial Plan 2017-2021 Bylaw No. 11394

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT the Five Year Financial Plan 2017-2021 Bylaw No. 11394 be amended by deleting Schedule "A" in its entirety and replacing with them new Schedule "A" as attached to and forming part of this bylaw;
2. This bylaw may be cited for all purposes as Bylaw No. 11582 being "Amendment No. 1 to the Five Year Financial Plan Bylaw, 2017-2021, No. 11394."

Read a first, second and third time by the Municipal Council this

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk

Schedule "A"
Financial Plan 2017 - 2021

| | 2017 Amended Budget | 2017 | 2018 | 2019 | 2020 | 2021 | 2022-2030 |
|--|------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------------|
| REVENUE | | | | | | | |
| PROPERTY VALUE TAX | 127,084,020 | 127,084,020 | 133,391,291 | 139,053,656 | 144,269,573 | 150,520,650 | 1,626,957,293 |
| LIBRARY REQUISITION | 5,950,303 | 5,950,303 | 6,087,160 | 6,227,165 | 6,370,389 | 6,516,908 | 65,827,989 |
| PARCEL TAXES | 3,128,718 | 3,154,723 | 3,219,927 | 3,243,472 | 3,267,389 | 3,270,404 | 30,397,286 |
| FEES AND CHARGES | 113,435,694 | 112,092,717 | 111,618,043 | 113,553,866 | 116,187,523 | 118,880,575 | 1,197,504,937 |
| BORROWING PROCEEDS | 23,978,220 | 15,930,220 | - | - | - | 4,000,000 | 85,000,000 |
| OTHER SOURCES | 121,550,414 | 61,502,462 | 44,637,704 | 51,851,029 | 49,362,073 | 48,664,370 | 510,506,871 |
| | 395,127,369 | 325,714,445 | 298,954,125 | 313,929,188 | 319,456,947 | 331,852,907 | 3,516,194,376 |
| TRANSFERS BETWEEN FUNDS | | | | | | | |
| RESERVE FUNDS | 1,769,149 | 1,862,704 | 1,181,537 | 1,181,537 | 1,181,537 | 1,181,537 | 8,964,865 |
| DCC FUNDS | 15,972,835 | 15,026,440 | 21,285,497 | 20,395,246 | 34,338,223 | 27,705,741 | 147,695,751 |
| SURPLUS/RESERVE ACCOUNTS | 118,425,906 | 94,892,394 | 54,747,743 | 44,371,689 | 75,275,798 | 55,421,482 | 401,455,575 |
| | 136,167,890 | 111,781,538 | 77,214,777 | 65,948,472 | 110,795,558 | 84,308,760 | 558,116,191 |
| TOTAL REVENUE | 531,295,259 | 437,495,983 | 376,168,902 | 379,877,660 | 430,252,505 | 416,161,666 | 4,074,310,567 |
| EXPENDITURES | | | | | | | |
| MUNICIPAL DEBT | | | | | | | |
| DEBT INTEREST | 10,892,869 | 10,903,509 | 11,402,726 | 7,012,004 | 5,820,503 | 5,563,242 | 57,855,894 |
| DEBT PRINCIPAL | 14,440,859 | 13,415,274 | 13,390,117 | 9,443,635 | 6,341,502 | 5,650,037 | 59,279,959 |
| CAPITAL EXPENDITURES | 230,808,312 | 146,353,980 | 82,197,028 | 79,717,588 | 126,646,378 | 100,908,563 | 839,794,836 |
| OTHER MUNICIPAL PURPOSES | | | | | | | |
| GENERAL GOVERNMENT PLANNING, DEVELOPMENT & BUILDING SERVICES | 29,711,139 | 28,632,154 | 29,165,952 | 30,372,095 | 31,185,781 | 32,108,825 | 339,165,816 |
| COMMUNITY SERVICES | 29,162,425 | 25,025,561 | 22,786,911 | 23,435,872 | 24,239,675 | 25,093,720 | 260,900,296 |
| PROTECTIVE SERVICES | 84,671,301 | 82,712,019 | 83,786,798 | 86,313,299 | 88,685,655 | 91,764,488 | 977,545,000 |
| UTILITIES | 56,058,842 | 53,411,325 | 55,945,963 | 58,746,411 | 61,497,356 | 64,184,677 | 692,031,304 |
| AIRPORT | 20,762,197 | 20,332,794 | 20,213,058 | 20,847,530 | 20,568,409 | 21,111,378 | 216,312,957 |
| | 13,615,718 | 13,826,388 | 14,303,137 | 14,788,859 | 15,302,837 | 15,836,697 | 168,386,749 |
| | 490,123,662 | 394,613,004 | 333,191,691 | 330,677,293 | 380,288,096 | 362,221,626 | 3,611,272,811 |
| TRANSFERS BETWEEN FUNDS | | | | | | | |
| RESERVE FUNDS | 17,151,281 | 16,986,375 | 17,218,906 | 16,760,485 | 16,746,771 | 16,703,194 | 148,571,969 |
| DCC FUNDS | | - | - | - | - | - | - |
| SURPLUS/RESERVE ACCOUNTS | 24,020,316 | 25,896,604 | 25,758,306 | 32,439,882 | 33,217,638 | 37,236,846 | 314,465,787 |
| | 41,171,597 | 42,882,979 | 42,977,212 | 49,200,367 | 49,964,409 | 53,940,040 | 463,037,756 |
| TOTAL EXPENDITURES | 531,295,259 | 437,495,983 | 376,168,902 | 379,877,660 | 430,252,505 | 416,161,666 | 4,074,310,567 |