



MAINTAIN
RENEW



GROWTH



NEW

2018 Financial Plan Volume 2 - carryovers



#KelownaBudget

2018 Financial Plan

Carryovers overview

- ▶ Does not add to taxation demand
- ▶ \$148 million carryover total
- ▶ \$65.8 million (44%) from general fund sources
- ▶ \$82.2 million (56 %) from self funding sources:
 - ▶ Airport, Water and Wastewater

2018 Financial Plan

>\$100,000 Operating Carryovers

Carryover title	Multi-Year	Other	Total
Operating > \$100,000			
Concrete Crushing - Landfill	-	230,000	230,000
Flood Recovery 2017 - Operating	3,889,620	-	3,889,620
Homeless-Serving System Strategy	169,300	-	169,300
Long Term Shoreline Plan - Mission Creek Area	122,440	-	122,440
MicroFiche Scanning Project	329,140	-	329,140
Okanagan Gateway Plan	-	512,500	512,500
Regional Air Quality	165,810	-	165,810
Regional Strategic Transportation Plan - Phase 2	568,580	-	568,580
Transportation Master Planning Program	213,790	-	213,790
Water Integration Long-Range Plan	462,050	-	462,050
Operating total	5,920,730	742,500	6,663,230

2018 Financial Plan

>\$500,000 Capital Carryovers

Carryover title	Multi-Year	Other	Total
Capital > \$500,000			
Additional Land Purchases	570,000	-	570,000
AIF Program - Beyond 2020	1,735,200	-	1,735,200
Airport Gravity Main Bypass DCC	2,950,860	-	2,950,860
Asset Management System	1,501,690	-	1,501,690
Boyce-Gyro Park Parking Lot and Improvements	2,012,450	-	2,012,450
Dewdney Park Expansion	-	3,690,000	3,690,000
Drive to 1.6 Million Passengers Program	14,910,740	-	14,910,740
Equipment and Vehicle - New	-	1,082,380	1,082,380
Equipment and Vehicle Replacement	-	1,723,480	1,723,480
Fibre Optic Network, Phase II	3,469,760	-	3,469,760
Flood Recovery 2017 - Capital	6,614,840	-	6,614,840
Integrated Utility Billing and Property Tax System Software	1,001,370	-	1,001,370
John Hindle Drive (2,3,4) DCC	9,089,850	-	9,089,850
McCulloch Area DCC (KLO/Hall/Spiers)	1,551,710	-	1,551,710
Okanagan Rail Trail	1,167,600	-	1,167,600
Parkland Acquisition	640,040	-	640,040
Parks Infrastructure Renewal - Washroom Renovations	-	670,710	670,710
Parks Land - Natural/Linear	597,130	-	597,130
Police Services Building	1,509,210	-	1,509,210
Richter Street Water Main Replacement	-	651,420	651,420
Rowcliffe Park	-	1,630,590	1,630,590
Rutland Transit Ph 2, Shepherd Rd Extension	1,342,750	-	1,342,750
Sector B Roads Top Lift Paving DCC	-	706,450	706,450
SEKID Integration	38,408,840	-	38,408,840
SEKID Integration Land Acquisition	1,004,710	-	1,004,710
South End Water Upgrades	18,391,170	-	18,391,170
Stockpiles and Reprocessing Areas Relocation	3,000,000	-	3,000,000
Street Lighting Retrofit	3,915,710	-	3,915,710
Capital total	115,385,630	10,155,030	125,540,660

2018 Financial Plan

Carryover request three-year comparison

	2018	2017	2016
Total Carryover	\$148	\$84	\$149
Operating	\$9 = 6%	\$4 = 5%	\$3 = 2%
Capital	\$139 = 94%	\$80 = 95%	\$146 = 98%
General Fund	\$66 = 44%	\$50 = 59%	\$91 = 61%
Utility Funds	\$82 = 56%	\$34 = 41%	\$58 = 39%
<i>(millions)</i>			



Questions?

For more information, visit kelowna.ca.