



# Uptown Rutland Business Improvement Area 2018 Budget



# Bylaw No. 11504

- ▶ Council approved Bylaw No. 11504 on December 11, 2017
  - ▶ Term of 2018 to 2022
  - ▶ Maximum levy \$204,172
  - ▶ Class 05 light industry and 06 business/other

# Budget

- ▶ Requesting \$180,564 for the first year

YEAR	Uptown Rutland Business Improvement Area (anticipated levy)
2018	\$180,564
2019	\$185,079
2020	\$189,706
2021	\$194,449
2022	\$204,172

# Levy

- ▶ Based on assessment values totaling approximately \$167 million for class 05 and 06
- ▶ A general levy of 1.08 dollars per thousand of assessed value of land.
  - ▶ For example: \$108 would be levied on land that is assessed at 100,000



*Questions?*

For more information, visit [kelowna.ca](http://kelowna.ca).