

Report to Council



Date: March 19, 2018

File: 0280-04

To: City Manager

From: Angie Schumacher, Revenue Supervisor

Subject: UPTOWN RUTLAND BUSINESS ASSOCIATION 2018 BUDGET

Report Prepared by: Jeremy Hunt, Accountant

Recommendation:

THAT Council approve the Uptown Rutland Business Association 2018 Budget as outlined in the report of the Accountant dated March 19, 2018;

AND THAT Council approve the 2018 levy of \$180,564 on the Class 5 and Class 6 properties located within the boundaries of the Uptown Rutland Business Improvement Area.

Purpose:

To authorize the 2018 levy on Class 5 light industry and Class 6 business/other properties located within Uptown Rutland Business Improvements Area.

Background:

On December 11, 2017 Council approved the Uptown Rutland Business Improvement Area Bylaw #11504. Bylaw #11504 established the local area (Refer to Schedule A) for the purpose of annually funding the activity of the Uptown Rutland Business Association for a period of 5 years, 2018 to 2022. Council may approve the Uptown Rutland Business Association's annual budget request to a maximum amount of \$204,172 per annum in order for the City to tax the affected properties within the improvement area boundary.

Attached is a copy of the 2017 Financial Statements as reviewed by BDO Canada LLP, the Uptown Rutland Business Association's 2018 Budget and a list of the Board of Directors for 2017/2018 (Refer to Schedule B).

City of Kelowna staff have not participated in or assisted the Uptown Rutland Business Association in preparation of their annual budget.

A representative from the Uptown Rutland Business Association will be present at the Council meeting to answer any questions.

Legal/Statutory Authority:

Council may, by bylaw, grant money to a corporation or other organization that has, as one of its aims, functions or purposes, the planning and implementation of a business promotion scheme, with the establishment of a Business Improvement Area in accordance with Division 5 Section 215 of the Community Charter.

Legal/Statutory Procedural Requirements:

Council may, by bylaw, impose a parcel tax in accordance with Division 4 Section 200 of the Community Charter to provide all or part of the funding for a service.

Considerations not applicable to this report:

Internal Circulation

Existing Policy

Financial/Budgetary Considerations

Personnel Implications

External Agency/Public Comments

Communications Comments

Alternate Recommendation

Submitted by:

A. Schumacher, Revenue Supervisor

Approved for inclusion:



Genelle Davidson, Divisional Director, Financial Services

Attachments:

Schedule A – Uptown Rutland Business Improvement Area Map

Schedule B – Uptown Rutland Business Association Financials