



Downtown Kelowna Business Improvement Area 2018 Budget



Bylaw No. 10880

- ▶ Council approved Bylaw No. 10880 on September 30, 2013
 - ▶ Term of 2014 to 2018
 - ▶ Maximum levy \$887,407
 - ▶ Class 05 light industry and 06 business/other

Budget

- ▶ Requesting \$887,407 for the final year

YEAR	Downtown Kelowna Business Improvement Area
2014	\$780,850
2015	\$804,276
2016	\$828,404
2017	\$857,398
2018	\$887,407

Levy

- ▶ Based on assessment values totaling approximately \$714 million for class 05 and 06
- ▶ A general levy of 1.24 dollars per thousand of assessed value of land.
 - ▶ For example: \$124 would be levied on land that is assessed at 100,000



Questions?

For more information, visit kelowna.ca.