

Our Kelowna

Facts in Focus: Population and Housing



Population

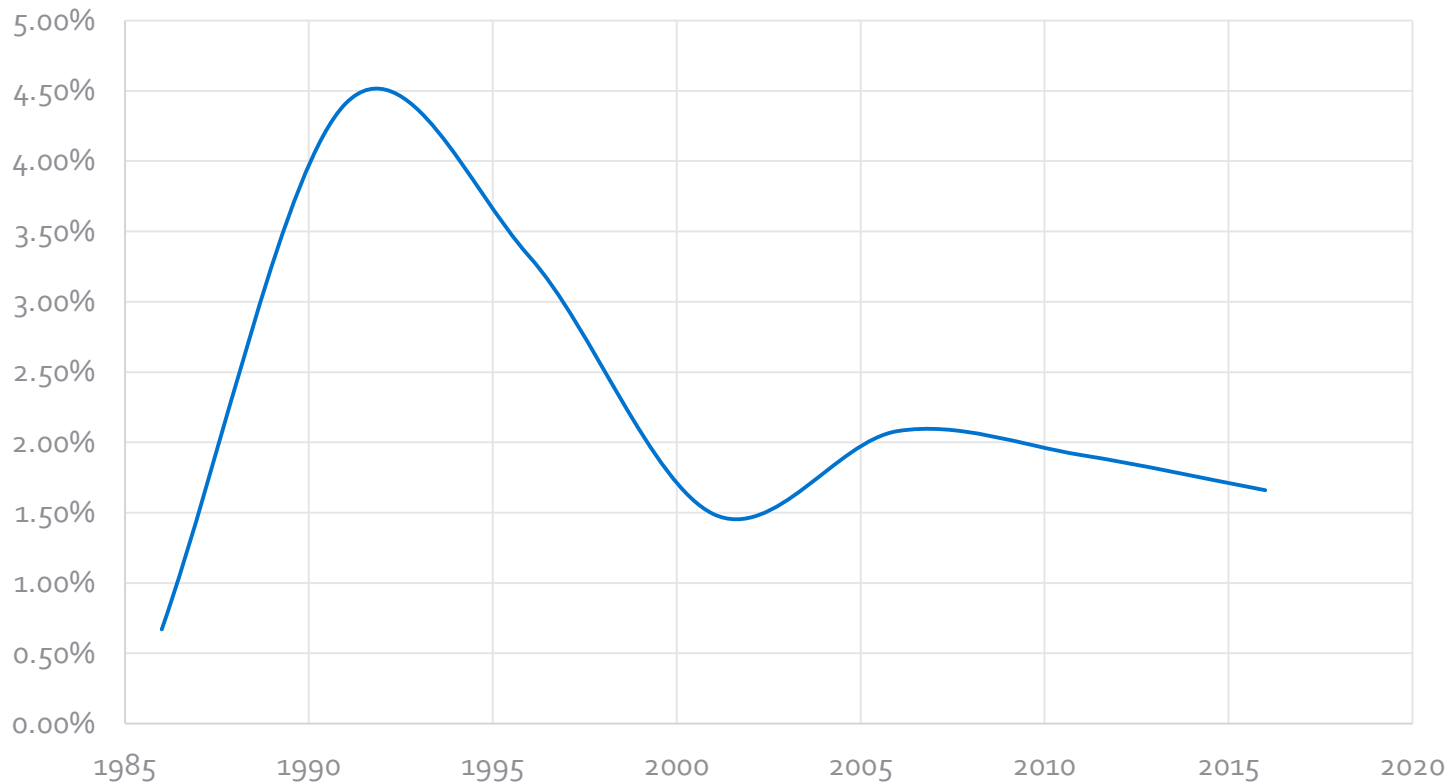


Population



- ▶ Kelowna's population has grown at an average annual growth rate of 2.22% since 1981

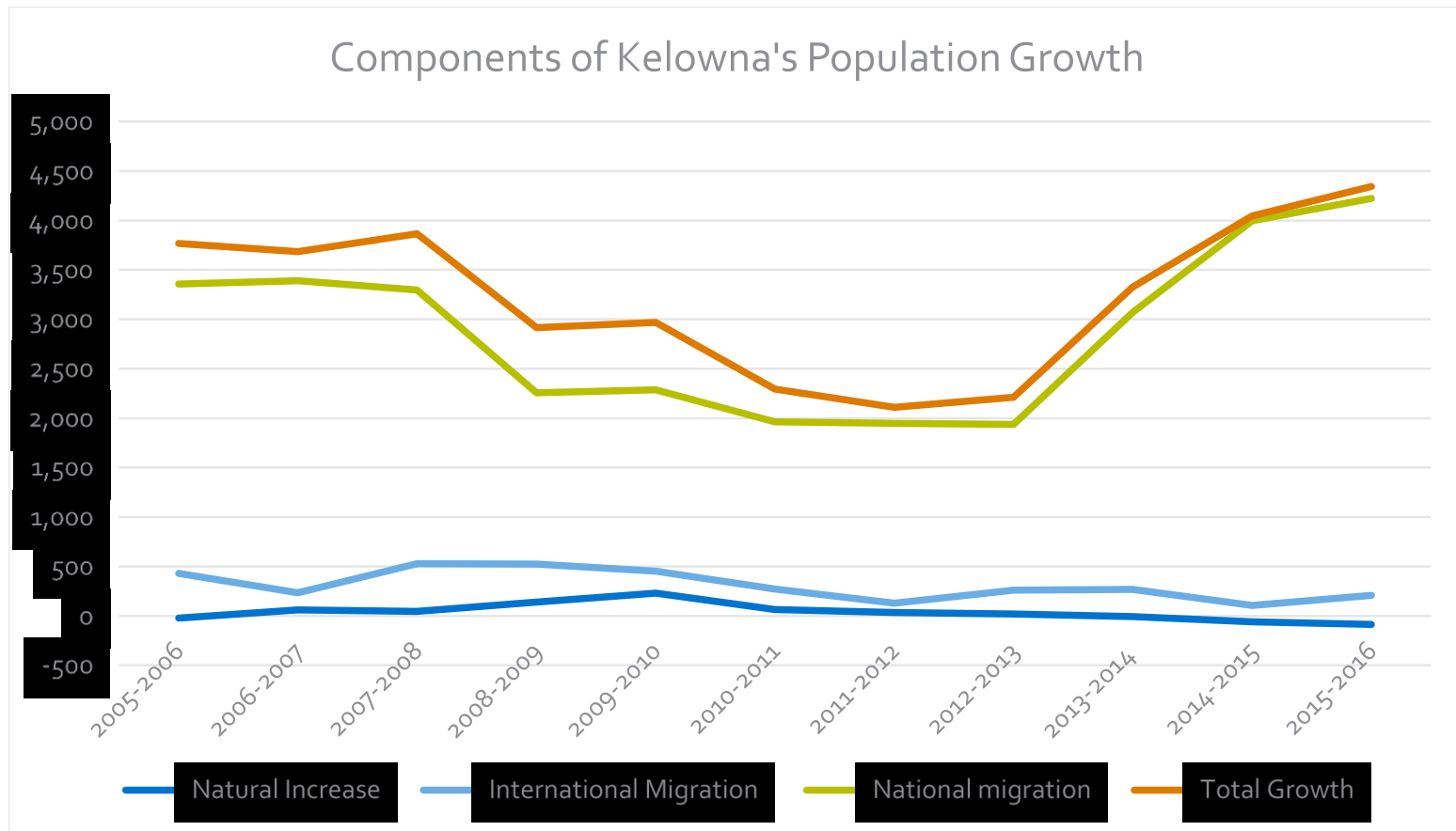
Compound Annual Growth Rate (per period)





For the first time in Kelowna's history, the percentage of seniors is higher than the percentage of youth (2016)

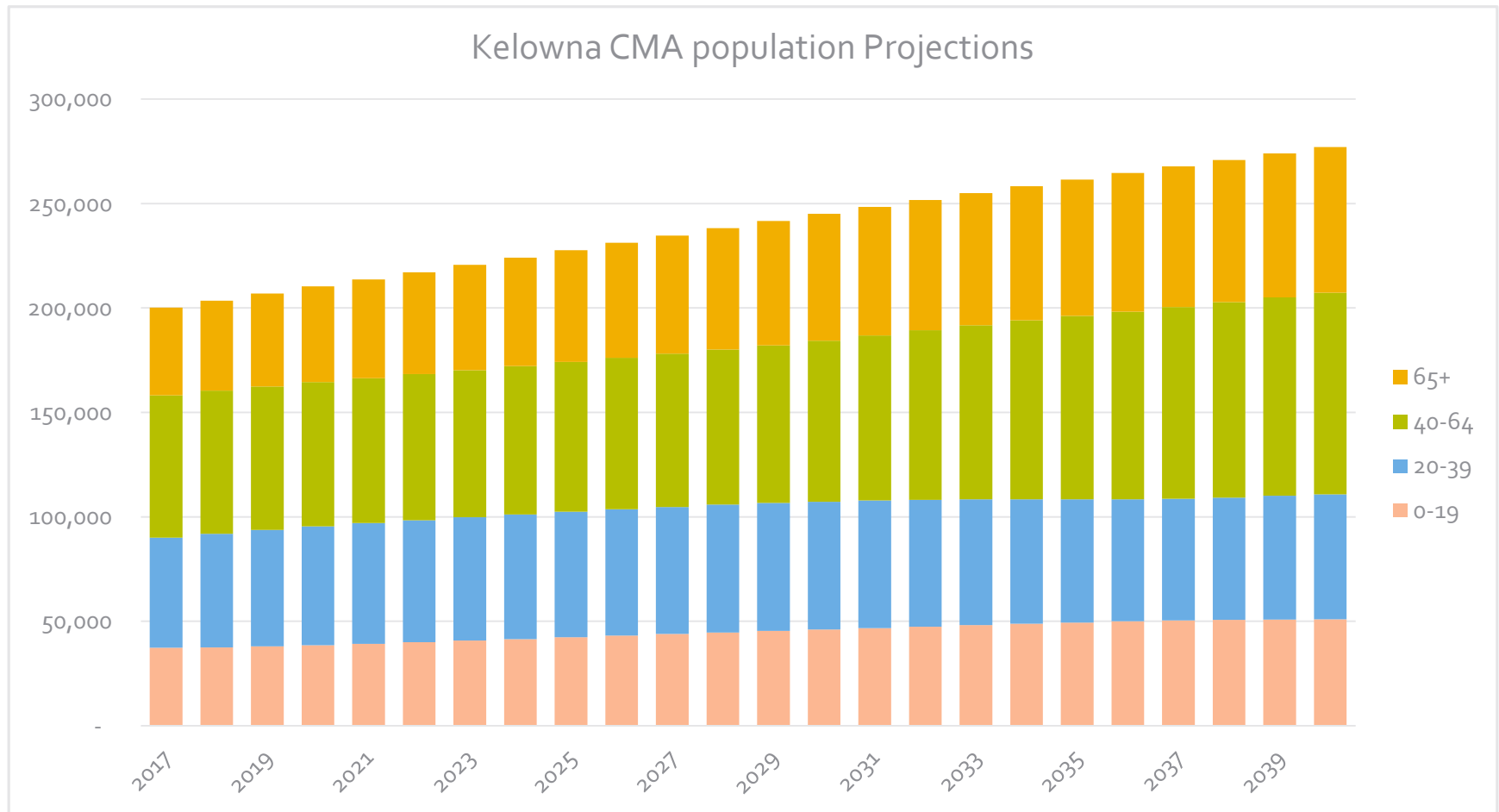
Components of Population Growth



Kelowna's population is expected to
grow at an average annual
rate of 1.34%



Population Trends



Future Trends:

- Population is aging
- Change in family size and structure
- National migration



City Identity



OKANAGAN





Housing





OCP 2030 :

- Housing needs of residents
- Affordability
- Family-oriented housing
- Complete communities

What are the Challenges of the 2030 OCP?

- ▶ Housing vulnerability
- ▶ Housing diversity
- ▶ Purpose-built rentals
- ▶ Housing affordability



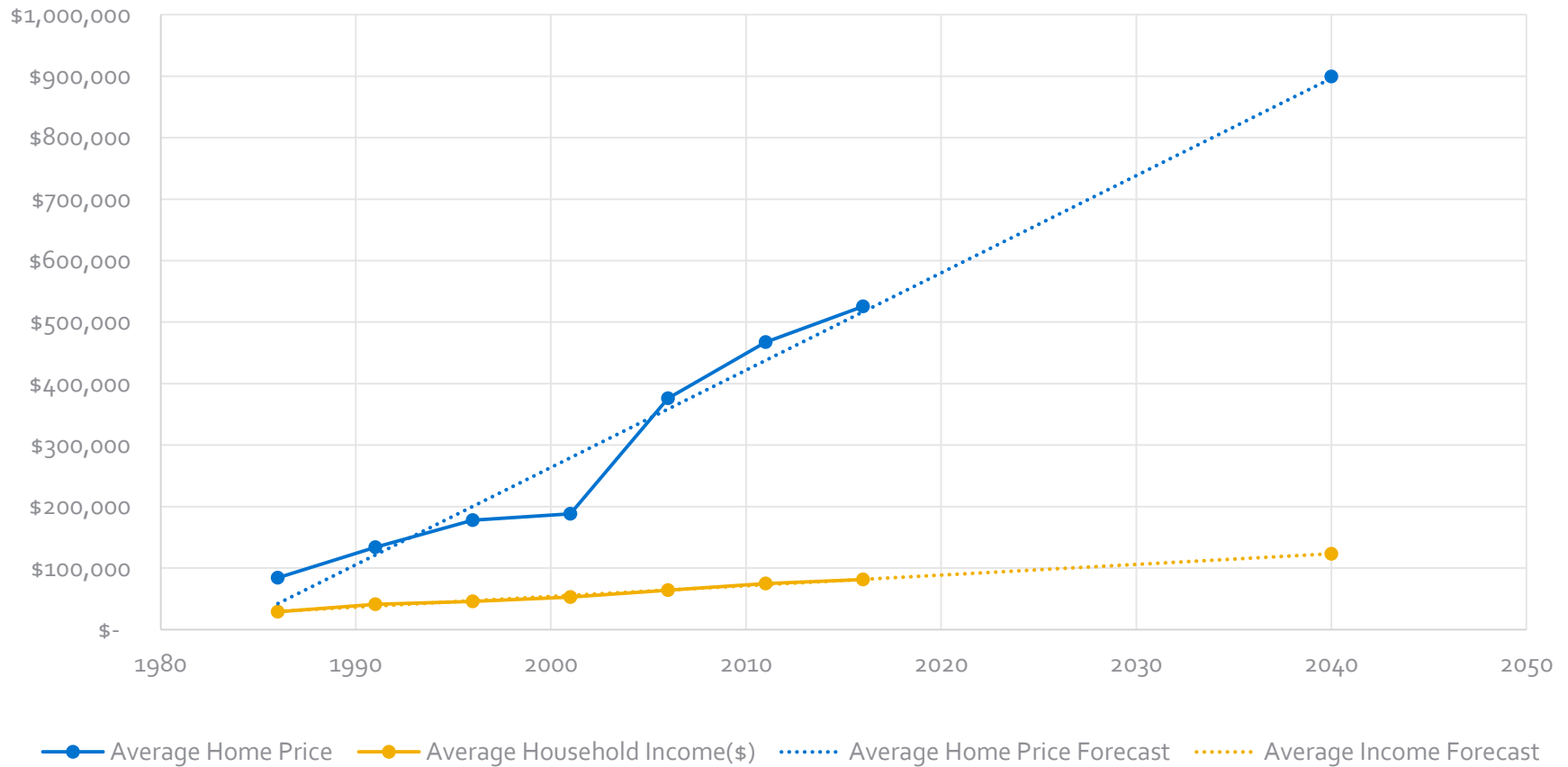
Imagine Kelowna:

- Build healthy neighbourhoods that support a variety of households, income levels and life stages

The total number of new housing units
required by 2040 will be between
23,000-25,000



Home price to household income 2040



Future Trends:

- Households will be smaller
- House sizes will be smaller
- Increase in multi-family units



Future Trends:

- Housing within the urban core
- Sharing models and inter-generational living
- Change in tenure





Key Directions

1. Diversity of housing form
2. Prioritizing rental
3. Affordability & Accessibility
4. Inclusiveness

Key Directions

5. Complete communities
6. Coordination & Collective Action

[Story Map](#)



Questions?

For more information, visit kelowna.ca/imaginenext