

Report to Council



Date: December 11, 2017
File: o600-10
To: City Manager
From: City Clerk
Subject: Establishment Bylaw for Aspen Road Local Area Service Project
Report Prepared by: C. Boback, Legislative Coordinator

Recommendation:

THAT Council receive for information the report dated December 11, 2017 from the City Clerk pertaining to Local Area Service project for Aspen Road;

AND FURTHER THAT Council amends at third reading Bylaw No. 11275, Establishment Bylaw for Local Area Service for Aspen Road.

Purpose:

To amend at third reading Bylaw No. 11275 being the Establishment and Loan Authorization Bylaw for Local Area Service Aspen Road.

Background:

On September 19, 2016 staff forwarded the report to Council for the creation of the Aspen Road Local Area Service (LAS). The owner initiated petition was deemed to be sufficient and the establishment and loan authorization Bylaw No. 11275 was given first three readings.

After third reading the bylaw was sent for approval to the Inspector of Municipalities. The following amendments were requested by the Ministry of Municipal Affairs in order to meet their requirements for adoption:

- the wording to reflect the borrowing for the 20-year term;
- the maximum term for which the debentures are issued; and
- the portion of costs recovered by a local service tax through parcel tax.

The details of the bylaw and the petition, setting out the LAS, identifying the affected area, the works to be done, the term for which the debentures are borrowed and how the debt will be repaid remains the same.

Staff has worked with the Ministry to obtain preliminary approval on the proposed amendments.

Internal Circulation:

G. Davidson, Divisional Director, Financial Services

Legal/Statutory Authority:

Community Charter S. 212 – Owner Initiated Petition for a Local Area Service

Considerations not applicable to this report:

Legal/Statutory Procedural Requirements:

Existing Policy:

Financial/Budgetary Considerations:

Personnel Implications:

External Agency/Public Comments:

Communications Comments:

Alternate Recommendation:

Submitted by:

Stephen Fleming, City Clerk

Approved for inclusion:



(R. Mayne Divisional Director, Corporate and Protective Services)

cc:

G. Davidson, Divisional Director, Financial Services