

**City of Kelowna**  
**Open Audit Committee Meeting**  
**AGENDA**



Tuesday, May 2, 2017  
2:00 pm  
Knox Mountain Meeting Room (#4A)  
City Hall, 1435 Water Street

**I. Call to Order**

**II. Confirmation of Minutes**

April 26, 2016

**III. Reports**

**1. 2016 Kelowna Fire Department Overtime Analysis**

To provide an overview and analysis regarding KFD 2016 overtime costs highlighting efficiencies, changes and enhancements made during that period.

**IV. 2016 Financial Statements**

**2. Auditor's Report and Consolidated Financial Statements**

**3. Memorandum - Detailed Review of Financial Statements**

**4. Notes to the Financial Statements and Supplementary Financial Statements**

**5. Financial Health Indicators**

**V. Resolution Closing the Meeting to the Public**

THAT this meeting be closed to the public to Section 90(1) (l) of the *Community Charter* for the Audit Committee to deal with matters relating to the following:

- Annual Report.

**VI. Adjourn to Closed Session**

**XII. Reconvene to Closed Session**

**XIII. 2016 Financial Statements**

**7. Memorandum–Audit Committee Review of 2016 Surplus and Reserves**

**8. Memorandum–2016 Surplus from Operations**

To provide the Audit Committee with a recommendation for the allocation of the 2016 General Fund surplus for contribution to reserve.

**XIV. Consideration of Financial Statements and Surplus Allocation**

➤ **Draft Report to Council–Audit Committee Review of 2016 Financial Statement and Recommendation**

➤ **Adoption of Financial Statements, Surplus Allocation Recommendation and Report to Council**

**XV. Termination**